



ACCOUNT OPENING FORM –INDIVIDUAL

Fixed Deposit Minor Deposit Regular Savings Premium Savings Entrepreneurial Savings

Joint Single Mandate _____

ACCOUNT NUMBER _____ / _____ / _____

NAME _____

RESIDENTIAL ADDRESS _____

PHONE NUMBER _____ MOBILE _____

EMAIL _____ FAX _____

NATIONALITY _____ I.D. no _____ TIN no _____

DATE OF BIRTH _____ PLACE OF BIRTH _____

OCCUPATION _____ MONTHLY INCOME _____

EMPLOYER'S NAME _____

BUSINESS TYPE _____ WORKING SINCE _____

MARITAL STATUS _____ NEXT OF KIN _____

First Applicant's Signature Date

Second Applicant's Signature Date

Third Applicant's Signature Date

Reference: _____

Address: _____

Telephone: _____

I/We hereby acknowledge that I/We have read and understand the terms and conditions overleaf, governing customer account with Reliance and agree to comply with them.

INDIVIDUAL ACCOUNTS – TERMS & CONDITIONS

ALL ACCOUNTS FOR INDIVIDUALS OPENED WITH RELIANCE FINANCIAL SERVICES CO. LTD (“RELIANCE”) SHALL BE OPENED AND SHALL FUNCTION SUBJECT TO THE FOLLOWING CONDITIONS.

1. Each account is opened by Reliance based on the information given by the account holders on the account opening form and the account holders agree to inform Reliance in writing of any changes in circumstances affecting the information given. Reliance shall not be liable for any changes and modifications of which Reliance has not been notified. Reliance shall not be required to undertake any enquiry concerning the legal status of its account holder; it may however, at its sole discretion require the presentation of any document it deems useful in conjunction with the account holder operations. The client shall be entirely responsible for the presentation of such documents. An original or a certified copy of all signatories' powers pertaining to the account shall be deposited with Reliance. Reliance shall be entitled to treat all such powers as valid until such time that it has been notified by letter that they have been cancelled.
2. The proceeds of negotiable instruments deposited for credit to an account shall only be available after collection. If for any reason credit is given by Reliance before collection, Reliance may debit the account holders with the face amount plus related charges of any such negotiable instruments which are returned unpaid. The account holders hereby release Reliance from any obligation it may have to protest, denounce or take any other legal measures with respect to paid instruments entrusted to it for collection purposes.
3. Account holders shall maintain a credit balance in the account. If any transaction or series of transactions to be executed would result in a debit balance, Reliance may, in its absolute discretion, either carry out or refuse to carry out any or all of such transactions. If it chooses to execute some of the transactions, Reliance may freely select those to be executed and may take partial payments if it so chooses. If a debit balance results for any reason. The amount thereto shall be immediately due and payable and the account holders promise to pay the same at the first request of Reliance along with any interest and other charges that may have accrued till the time of settlement.
4. The account may be closed by either Reliance or account holders at any time and for any reason on simple written notice to the other party. Prior to the closure of the account Reliance may debit to the account the amount of any negotiable instruments discounted or in the process of collection as well as any other debts or obligations to Reliance of whatever nature.
5. Reliance reserves the right to specify applicable fees and minimum amounts which may be required to be maintained in the account and / or deposited at any one time, and / or also to limit the number of withdrawals that may be made. Details of such fees and limitations are available upon request.
6. Accounts closed within one year of the date of opening shall be subject to a charge as per the current applicable tariff rate.
7. Deposits and their payments are governed by laws in effect from time to time in The Gambia and are payable only at the branch of Reliance in The Gambia where the deposits have been made. Reliance shall have the discretion to allow withdrawal at other branches in The Gambia.
8. Account holders should not hand over funds to members of staff outside banking hours or outside Reliance premises (which includes agencies) unless arrangements have been contracted for in writing and are in force. Reliance will accept not liability whatsoever, for any such account holders actions.

9. Reliance shall be authorised to debit to the account all interest charges, penalties, fees and expenses to the full extent allowed by the applicable regulations in The Gambia and in accordance with Reliance's standard practice. It is expressly agreed that such charges shall include out-of-pocket expenses incurred by Reliance in following the account holders' instructions or for the perfection or maintenance of any security interest or for the preservation or collection of these claims against the account holder including court costs and legal fees. The normal rates of interest, penalties and fees shall continue to be charged and to accrue on all debit balances until full settlement thereof, notwithstanding the closure of the account, the beginning of legal action or the tendering of a judgement.
10. In case of death of Account holders, Reliance may request delivery of official documents evidencing the devolution of the estate and the assignees agreement concerning any transaction pertaining to the estate of the deceased. Anyone presenting such documents shall be entirely and exclusively responsible for their authenticity, validity and interpretation. At the time of death of an account holder, unless the assignees instruct otherwise, Reliance shall send all the correspondence relating to the assets it holds in the name of the deceased account holder to the last address indicated by the account holders. It may also send this correspondence to any of the assignees or the notary.

ADDITIONAL SAVINGS ACCOUNTS TERMS AND CONDITIONS

1. Account holders will be provided with a Reliance passbook on properly funding the account in accordance with current minimum balance requirements, details of which are available at request. The passbook is the property of Reliance and must be returned to Reliance when the account is closed.
2. Account holders may make withdrawals only in person against a withdrawal from duly signed in accordance with signatures deposited by the authorised signatories of the Account and on presentation of the account passbook. Exceptionally, Reliance may at its direction and without responsibility, pay against the written instructions of the account holders. All transactions in the account will be entered by Reliance in the account passbook and authenticated by authorised staff.
3. Any entries in the account passbook disputed by the account holders shall be brought to the attention of Reliance within 30 days of the transaction date.
4. Interest is payable half yearly at end June and end December each year on the minimum monthly account balance as determined by Reliance.
5. Reliance may require account holders to close an account if, in the opinion of Reliance, the account is not being used as bonafide.

The above Terms and Conditions may modified by Reliance in all or part by public notice displayed in its branches or by written notice to the account holders, if so required by local regulation or laws.